

The Best Ideas from NADA 20 Groups, Part 5: In Times of COVID-19 Pandemic

Presented by:

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Friday, May 29 | 1pm-2pm ET

Each week NADA 20 Group Consultants are continuing to support their dealers by sharing policies, processes, personnel and financial best practices via group conference calls. Join NADA 20 Group Dealership Management Consultant, Tom Carney, as he reviews some of the new best ideas from the NADA 20 Groups during these unprecedented times. [REGISTER](#).

House Passes PPP Flexibility Bill

Senate may vote next week

Today in response to concerns from the small business community, the House of Representatives passed a bill to provide more flexibility in the Paycheck Protection Program. NADA is part of a broad coalition of trade associations urging Congress to change the program to reflect the extended economic stress imposed by the COVID crisis.

The bill would:

- Reduce from 75% to 60% the percentage of forgivable expenses that must be allocated to payroll costs;
- Extend the covered period for forgiveness calculations from eight weeks to 24 weeks from the origination date of the loan;
- Expand the timeframe for making the determination for rehiring from June 30 to December 31, 2020;
- Provide partial forgiveness reduction relief in the event a borrower can document that it is unable, on or before December 31, 2020, either (1) to rehire or replace individuals who left its employ during the pandemic or (2) to return to its pre-COVID level of business activity;
- Repeal the provision of the CARES Act that barred PPP forgiveness recipients from deferring employer payroll taxes.

The bill will now be sent to the Senate, which returns to session next week and where additional negotiations are possible.

NADA Joins Coalition Advocating Liability Protection

Employers deserve protection against opportunistic lawsuits as they reopen their doors, get employees back to work and follow health guidelines to protect against COVID-19 exposure. NADA has joined more than 200 trade associations and other groups urging Congress in a letter to provide [temporary and targeted liability relief legislation](#), as businesses work to bounce back from the pandemic.

The groups are also asking Congress to protect health care workers and facilities providing critical care and services; manufacturers; donors; distributors; and public companies that may be targeted by needless lawsuits related to the coronavirus.