

Updated CDC Site and Link

Please be advised that the Centers for Disease Control (CDC) has consolidated **coronavirus-related information for businesses** on this site:

<https://www.cdc.gov/coronavirus/2019-ncov/community/organizations/businesses-employers.html>

The link above replaces a CDC link, which was circulated last week, to guidance for employers reopening during the COVID-19 pandemic; the previous CDC link (“reopening America workers at risk”) is no longer operational. Please check your association websites, as well as correspondence that you plan to send to your dealers, to ensure that you are using/circulating the current link; unfortunately, the old CDC page is not redirecting. You may want to update bookmarks on your personal devices as well.

How Dealers Should Approach the PPP Loan Process Today

The Small Business Administration today resumed [accepting PPP loan applications](#) from approved lenders on behalf of any eligible borrower. **Borrowers are now expected to certify that they need the money.**

- Existing applications will be processed first.
- Dealers who previously completed PPP loan applications do not need to resubmit their applications, or submit new applications, to their bank.
- Dealers who intend to apply for a PPP loan should contact their banks regarding their applications ASAP. \

Note: New SBA guidance—updated on Sunday—says, “Large companies with adequate sources of liquidity to support the business’ ongoing operations ... must certify in good faith that their PPP loan request is necessary.”

Treasury’s Additional Guidance for PPP

The Treasury Department issued additional new guidance for borrowers and lenders regarding the Paycheck Protection Program in [How to Calculate Loan Amounts](#).

For an overview of the PPP, see [Treasury.gov/CARES](#) and [SBA.gov/funding-programs](#). For information specific to small businesses, see [Coronavirus \(COVID-19\): Small Business Guidance & Loan Resources](#).

NADA Updates CARES FAQs

NADA updated question 18 of its [CARES Act FAQs](#), “Has Treasury provided guidance to large companies seeking PPP loans?” Dealers should note the final rule.

Note: Due to backlash, publicly traded companies such as AutoNation Inc., Ruth’s Hospitality Group Inc., Shake Shack Inc., and others have agreed to return PPP funds they received according to SEC filings.