

Paycheck Protection Program (PPP) applications can be submitted beginning TODAY, Friday, April 3.

[You can find the loan application and program details here.](#) The Treasury site provides a breakdown with details for [borrowers](#) and [lenders](#). As you know, Treasury has urged those in need of funding to **apply quickly**, noting that the program has a cap and demand will be high.

Please go to the link below to download the latest chart of **OEMs with Franchisor Identification Numbers (FINs)**. GM sent word to their dealers last night that their application had been approved, and just moments ago, Rolls Royce was approved (and **added to the attached list**). Please note updates on the heavy duty truck side as well. The list of approved OEM FINs is expected to continue to grow and NADA will keep us updated.ey will keep you updated.

OEM Franchise Identification Numbers

FFCRA is now in effect.

The Department of Labor (DOL) published an [Employee Rights poster](#) explaining the provisions of the new FFCRA, including paid sick leave and expanded family and medical leave. NADA's revised [FAQ on FFCRA](#) is an excellent resource that reflects [DOL's latest guidance](#). Remember, you can "post" the poster via email to your employees, or via your employee website.

Employee Retention Credit

On Tuesday night, the Internal Revenue Service (IRS) released guidance regarding the new **employee retention credit**: www.irs.gov/newsroom/irs-employee-retention-credit-available-for-many-businesses-financially-impacted-by-covid-19, which may answer many of your questions about that new program. Furthermore, the **application** for obtaining the credits is combined onto a single form (IRS Form 7200), which is available at <https://www.irs.gov/pub/irs-pdf/f7200.pdf>.

Instant Insights from NADA Retirement

With the global event that has taken a toll on our members, NADA Retirement wanted to share with you a document that outlines several key provisions in the CARES Act that impact retirement plan participants and plan sponsors, including allowing access to retirement saving and suspension of required minimum distributions. These are some commonsense solutions that provide Americans with the funds necessary to provide for themselves and their families while at the same tie protect the private employer-sponsored retirement system.

Whether you are part of the NADA Retirement program or use another retirement plan provider, this message is universal. If you need a resource for any 401(k) questions, please reach out to Jeff Liwacz at (609) 529-3546.

Download Instant Insights Document